

Federal Stafford Loan Sample Repayment Page:

To assist you with determining the amount of loan you can afford to borrow, we are pleased to provide you with a sample repayment chart for the Federal Stafford Loan Programs. Repayment of the Federal Stafford loan begins 6 months after the borrower is no longer enrolled at least 1/2 time. The following chart is based on a 6.80% interest rate.

Amount Borrowed	Number of Payments	Payment per Month	Total Interest
\$1,000	22	\$50	\$64
\$2,000	46	\$50	\$274
\$2,625	63	\$50	\$500
\$3,500	90	\$50	\$971
\$4,000	107	\$50	\$1,344
\$5,000	120	\$58	\$1,905
\$8,500	120	\$98	\$3,239
\$10,000	120	\$115	\$3,810
\$12,000	120	\$138	\$4,572
\$15,000	120	\$173	\$5,715
\$20,000	120	\$230	\$7,619
\$25,000	120	\$288	\$9,524
\$30,000	120	\$345	\$11,429
\$35,000	120	\$403	\$13,334
\$40,000	120	\$460	\$15,239